



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22679.4 (1.6%)

22619 - 22941



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23197	23069	22874	22746	22552	22424	22229

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	12%
Advance-Dcline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22746. If Nifty trades above this level, it may further rally up to 22874-23069-23197 levels. However, if it trades below 22746 levels, we may witness profit booking in the market, and the index may correct up to 22552-22424-22229 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	3526.5	7.0
ADANIPTS	1385.4	5.6
ADANIENT	1842.5	4.8
BEL	418.7	4.5
INDUSINDBK	785.7	4.4

## Price Losers

Script ID	Price	%Chg
DRREDDY	1209.6	-3.6
HDFCLIFE	573.0	-3.0
CIPLA	1195.9	-2.3
SUNPHARMA	1728.5	-1.6
NTPC	364.7	-1.6

Index	CMP	Prior Day's Range
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BANK NIFTY

51448.7 (2.3%)

51134 - 52026



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52831	52428	51938	51536	51046	50644	50154

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 51536. If Bank Nifty trades above this level, it may rally up to 51938-52428-52831 levels. However, if it trades below 51536 levels, we may witness profit booking in the market, and the index may correct up to 51046-50644-50154 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	785.7	4.4
SBIN	1017.8	3.9
AUBANK	874.9	3.8
PNB	104.0	3.4
FEDERALBNK	267.6	3.2

## Price Losers

Script ID	Price	%Chg

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